

CHILDREN'S MIRACLE NETWORK HOSPITALS COVID-19 IMPACT 2020

FUNDING NEEDS



PATIENT SERVICES IS THE GREATEST AREA OF FUNDING NEED

Estimated funding needs for Children's Miracle Network Hospitals exceeds **\$820 million**.



COSTS RELATED TO PERSONAL PROTECTIVE EQUIPMENT (PPE) HAVE INCREASED 10 PERCENT

— a monthly cost of approximately **\$85 million** for CMN Hospitals.

CMN Hospitals need **\$186 million** to support telehealth services, personal protection equipment and COVID-19 testing supplies.



Job and insurance losses are resulting in more need for charitable care — well beyond the

\$80 MILLION

covered by CMN Hospitals' funds last year.



TELEMEDICINE & EQUIPMENT are the greatest areas of new funding needs.

REVENUE IMPACT

78%
of hospitals are losing more than **\$7.5 MILLION PER MONTH**



Minimum reported **TOTAL REVENUE LOSSES** for hospitals responding adds up to

\$5.7 BILLION



AVERAGE REVENUE LOSS IS \$67 MILLION PER HOSPITAL

(Losses represent An average of **23%** hospitals' revenue)



Losses represent an average of **22% of hospitals' unrestricted fundraising**



LOSS OF REVENUE FROM ELECTIVE OR NON-CRITICAL SERVICES is the greatest area of concern.

LOOKING AHEAD

67%

of hospitals responding indicated that they **will not be able to meet their needs in the next year without increases in donations**

FACILITIES AND NON-ESSENTIAL STAFF ARE AT THE GREATEST RISK

followed by non-reimbursed patient programs such as child life and art therapy.

43%

of hospital respondents are working on a COVID-19 vaccine

Source Data: was sourced from the COVID-19 Follow-up Impact survey which was conducted in May & June 2020. Responses are from US markets only.